

Barrett Paradise Friendly Library
Board of Trustees Meeting
Minutes of May 23, 2022
Meeting held in person in Weiler Family Room

In Attendance: Lisa Flanagan, President; Diane Conklin, Vice President; Deb Boyle, Treasurer; Cindy Cook, Secretary. Trustees: Richard Leist; Julie Niering; Linda Potter; Darryl Speicher; Mike Stein; Julie Wynne. Mary Ann Lewis, Library Director. Absent: Brette Fulton.

Lisa Flanagan called the meeting to order at 5:37pm.

Minutes from the April meeting were reviewed and approved. Mike Stein made motion, Julie Wynne second, and all were in favor.

Executive Session entered at 5:38pm to discuss personnel matters. Deb Boyle made motion to end executive session at 5:41pm.

Treasurer's Report- Deb Boyle reviewed reports and noted we have a \$25,000 unrealized loss in investments but the budget is fairly on target. It was also announced that the library received \$25,000 from the Hommer Foundation as well as \$9,900 from the Weiler family.

Finance Committee- Richard Leist spoke about the results of the committee's meeting. He stated the purpose of the meeting was to decide how to invest the money we have. He explained three purposes for investing the money. Just-in- case money, called Liquid Reserve. Money to maintain the physical building, called Capital Reserve. The money which provides overall support for the library, in the Managed Account. Discussion took place on the Finance Committee's views of a managed account and the Finance Committee believed a managed account is the correct decision. Discussion also took place about ESG funds and it was decided that the board must make decisions that are right for the library to fulfill our fiduciary responsibility. Discussion took place on whether we should hire an engineer to perform an engineering study on the building to assess future maintenance needs. Discussion also took place on how to invest the funds. Mike Stein made a motion to invest \$100,000 in laddered CD's over 4 years with 25% coming due each year 1-4. Lisa Flanagan second and all were in favor. Richard Leist made a motion to obtain an engineer study on the building, Mike Stein second and all were in favor. Deb Boyle made a motion to have Richard Leist move forward with discussions with Lisa and Jeff at Morgan Stanley and bring information back to Finance Committee concerning additional funds being placed in a managed account. Mike Stein second and all were in favor with Richard Leist abstaining.

Library Director's Report-The ballot box was delivered and all seemed to work out fine. Dave Obringer, Searchable History consultant, visited the library and worked on the public access website for the digitized materials. Volunteers from Access, an adult development program, have been coming in on Mondays to perform some tasks such as dusting shelves. Story times at High Acres Park have been successful. Regular volunteers will hopefully start in June. There will be a gathering to say thank you and farewell to Beth Keretzman and Carol King on June 2 from 5:00pm-6:00pm. Library hours will be extended beginning in July: Saturday hours will be 10:00am-5:00pm and Wednesday hours will be 10:00am-8:00pm. This will allow us to meet our state requirement of 45 hours per week. Children have been participating in the indoor story time and all has been going great. The number of participants is limited and pre-registration is required. There have been no major changes in circulation statistics. The library has started "resource sharing" with the other libraries in the county; materials are

easily borrowed between libraries. Adult programs, especially take home crafts, continue to be well received. The library will have a presence at the Barrett Township Historical Society festival this Sunday from 1:00pm-4:00pm.

Building Report- The automatic flushing feature on the toilets has been repaired. All the bad lightbulbs have been changed. The 911 address sign is wobbly; Darryl Speicher will check to see if someone from the Barrett Township maintenance crew can repair. Darryl will also stain the replaced window frame.

Fundraising- The Friends Letter has generated \$17,926.00 in donations. The new letter will be sent out in early July. LOL Comedy Night is scheduled for August 6 at the Buck Hill Tennis Tea.

Grants- Searchable History website link will be up soon. The outdoor story walk pedestals are being constructed by ES North high school shop class. Both the Hughes grant and Hughes Foundation grant applications have been submitted.

New Staff- Jackie Speicher began working at the library about 2 weeks ago. Mia Corona will start May 23.

EV charging station- Linda Potter has nothing new to report at this time. Mike Stein has information about this and will forward it to Linda.

Covid 19 effects on library service- nothing has changed at this time.

Motion to adjourn meeting at 7:15pm by Deb Boyle, Julie Wynne second.

Next meeting: Monday, June 27 at 5:30pm, at the library with virtual option.